

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
District Administration Center

Loehr: Our responsibility is
commit to prov. for OC.
furnishings

TENTATIVE BUDGET FOR 1978-79

ESTIMATED INCOMES* AND EXPENDITURES**

*Pay: Budget goes
in or Aug 2.
Aug 15 County Supt of Schools
most late budget*

See
Notes:

(1) Beginning Balance 7/1/78

Student Facilities Fees	\$ 30,232
Current Operations	1,965,843
Western Oil & Gas Assoc. (WOGA)	<u>54,614</u>
Total Beginning Balance	\$ 2,050,689

Income

Federal***

(2) V.C.I.P. -- MC	\$ 36,610	<i>100% to Fed funded</i>
(2) V.C.I.P. -- OC	36,368	
(2) V.C.I.P. -- VC	39,825	
(3) C.W.S.P.	<u>313,592</u>	
Total Federal	\$ 426,395	

Federal from State

(4) Vocational Education Act (VEA)	\$ <u>356,401</u>
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Total Federal From State	\$ 356,401
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State

(5) Apportionment	12,857,331
(6) Allowance for STRS	216,874
(7) Spec. Apport.--Handicapped	297,214
(8) EOPS	326,806
(9) Bilingual Teacher Corp.	18,700
(10) Special Surplus Allocation	<u>5,232,050</u>
Total State	\$18,948,975

* Based upon most current information

** Based upon expenditure printout of 7/13/78 and Summary dated 7/12/78

*** Includes only incomes where budgeted expenditures were submitted

TENTATIVE BUDGET FOR 1978-79

Local

(11)	Prior Year's Taxes	\$ 300,000
(12)	Interest	100,000
(13)	Non-Resident Fees	175,000
(13)	Rentals	10,500
(14)	Misc. Income	67,500
(15)	Health Fees -- MC	104,125
(15)	Health Fees -- OC	57,750
(15)	Health Fees -- VC	140,357
(15)	Parking Fees -- MC	71,669
(15)	Parking Fees -- VC	71,400
(16)	Western Oil & Gas Assoc. (WOGA)	<u>15,085</u>

Total Local \$ 1,113,386

District Taxes

(17)	County Allocation	\$ <u>6,315,804</u>
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Total District Taxes 6,315,804

ESTIMATED TOTAL INCOME \$27,160,961

ESTIMATED TOTAL FUNDS AVAILABLE \$29,211,650

Estimated Expenditures

Regular Scheduled Teaching	\$ 7,020,894
Other Teaching -- Hourly	3,233,542
Regular Scheduled Non-Teaching	2,653,939
Other Non-Teaching Hourly	607,805
Classified Salaries	5,077,074
Employee Benefits	3,116,913
Books, Supplies and Equipment Replacement	1,509,280
Contract Services and Other Expenses	<u>3,057,798</u>

Total Current Expenses \$ 26,277,245

Capital Outlay

(18)	General	\$ 438,123
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Total Capital Outlay \$ 438,123

Total Current Expenses and Capital Outlay \$ 26,715,368

*Spending
funded*

*388,000 Dist
none for eq'throc
2 Bldgs*

TENTATIVE BUDGET FOR 1978-79

Transfers

Interdistrict Tuition	\$ 25,000
NDSL	41,751
Nursing Loan Matching	1,400
CWSP	391,990
EOPS	<u>399,336</u>
Total Transfers	\$ 859,477

Total Expenditures and Transfers	\$27,574,845
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Reserves

Revolving Fund	8,000
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(19)

Undistributed Reserves

Restricted

Learning Disability (VC)	\$ 12,450
Physically Handicapped (VC)	8,079
Veterans Services (VC)	<u>2,825</u>

Total Restricted Undistributed Reserve	\$ 23,354
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<u>Uncommitted</u>	<u>817,451</u>
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Total Undistributed Reserve	\$ 840,805
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General Reserve (3% of Current Expense)	\$ 788,000
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<u>Estimated Total Expenditures, Transfers & Reserves</u>	<u>\$29,211,650</u>
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*Per Community Services Funds not included Sept/Sept
Small Ball 23,334 Child care*

Stone; approx. charge

7/17/78

TENTATIVE BUDGET FOR 1978-79

- (1) Estimated Beginning Balance 7/1/78.
- (2) Veterans Cost of Instruction (V.C.I.P.) -- 100% Federally Funded.
- (3) Federal allocation of College Work-Study Program. Federal share 80%, \$313,592; Local Share 20%, \$78,398.
- (4) Federal Funds for Vocational Education Act administered through the State.
- (5) State Apportionment as computed by Chancellor's Office.
- (6) State allowance for State Teachers Retirement System as provided for under Senate Bill 1641.
- (7) State allowances to provide services to permanently disabled students to allow them equal educational opportunities.
- (8) Extended Opportunity Program & Services 100% State money for student financial aid.
- (9) Teachers Corp.--State funds to provide stipends for students to attend VCCCD to complete lower division work in elementary and secondary education.
- (10) Surplus allocation as computed by Chancellor's Office.
- (11) Estimated, using three year average delinquency rate of 1977-78.
- (12) Estimated at 1977-78 level.
- (13) Estimates furnished by colleges.
- (14) Includes community services fee incomes totalling \$57,500.
- (15) Health and Parking Fee as estimated by colleges for 1978-79.
- (16) Tuition for attendance in the Oil Well blowout prevention class.
- (17) County allocation as computed by the Chancellor's Office.
- (18) Does not include construction projects charged against the (1) Community College Construction Fund, (2) Community Services.
- (19) Includes some anticipated incomes and expenditures not yet placed in expenditure accounts.
- (20) There are certain incomes and expenditures not included in this budget, such as: V.C.I.P. Rebudgets, Nursing Capitation Grant Rebudgets, Vocational Education Act Rebudgets, and Comprehensive Employment Training Act (CETA). These will be added at close of year when exact amounts are determined.

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INFORMATIONAL NOTES

Current Status of Incomes

The incomes recorded in this Tentative Budget are "best estimates." The County allocation amount is not yet available. We are using a projection made by the Chancellor's Office. It is anticipated that this figure may not be available until well after the time for budget adoption. The Chancellor's Office plans to certify to the State Controller on this matter on November 15.

Current Status of Expenditures

Work is continuing on the reductions from the originally presented Tentative Budget. Districtwide, the expenditure data presented in the present Tentative Budget are relatively stable but some revisions will be necessary and will be presented for the final consideration of the Tentative Budget on August 1 and the Publication Budget on August 15. Current efforts are emphasizing equitable reductions among the colleges. Further attention still needs to be given to the Specially Funded Programs prior to Budget Adoption.

Community Services

Community Services is not summarized on a separate exhibit as in the past. The expenditures for community service activities and courses are accounted for in a separate program code in the General Fund. No tax income will be forthcoming. Monthly financial statements will be prepared to assist in the determination of the level of self support.

The ending balance in the Community Services Course Account as of 6/30/78, reported to be \$58,542 as of this date, will be applied toward those activities in 1978-79 to assist in self support.

Child Care

The Board earlier determined that Child Care would be a self supported function in 1978-79. Following that discussion, however, Senate Bill 2212 Section 6.5, mandated a "proportionate level of service" for 1978-79. The revisions to the Tentative Budget to be considered on August 1 will reflect the followup attention which must be given this matter after Board discussion on July 18.

Monthly financial statements will be prepared in 1978-79 to follow the progress of the self support concept and now modified by the proportional level of service mandate. The ending balance of \$23,334 as of 6/30/78 will contribute to the Child Care Fund self support concept.

Special Reserve Building Fund

No Summary Exhibit for the Special Reserve Building Fund is included with this Tentative Budget. No tax levy is possible currently to support the State reimbursed program of construction for which the Special Reserve Building Fund was established; and, no transfer of general fund monies has been made to date to continue the Fund. A summary of the activity to date in this fund with respect to projects in progress will be included with the material presented for Board consideration on August 1. At that time the current activity relating to the Oxnard College and Moorpark College projects under construction will be projected to the termination of the projects on approximately June 30, 1979.

It is estimated currently that there will probably be insufficient funds in the Special Reserve Building Fund to complete, in the manner presently planned, the three construction projects now under way. Prior to the adoption of the budget on September 4, the amount of that projected shortage and the options open to the Board, in lieu of the negated Stiern Tax levy for 1978-79, will be outlined for consideration. The options are--a transfer from the General Fund, change orders to reduce the expenditures during the next six months or a combination of the two.

Reserves

It is interesting to note that Senate Bill 2212 refers to a guideline of five percent of a district's general fund income when relating to the unrestricted general fund balance for the purpose of determining whether or not the State Surplus Allocation to the district should be reduced.

Several factors should be considered in the Board's direction to management relative to reserves for 1978-79--

1. The prospect of benefiting from the State Surplus in 1979-80.
2. Potential expenditure account adjustments as the year progresses as a result of the unusual reductions reflected in the proposed Tentative Budget.
3. The status of items to be renegotiated as mandated by SB 154 and augmented by the local Board to include step increases.
4. The extent to which the General Fund may possibly be utilized to adjust the capital outlay commitment to Oxnard College in 1978-79.