



CITY OF OXNARD

CALIFORNIA

May 22, 1973

MRS. JANE M. TOLMACH
MAYOR

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MAYOR PRO TEMPORE

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COUNCILMAN

DONALD H. MILLER
COUNCILMAN

TSUJIO KATO, D.D.S.
COUNCILMAN

Donald E. Pearson
Superintendent of Banks
State of California
State Banking Department
San Francisco, CA

Dear Mr. Pearson:

As an Oxnard City Councilman and a Japanese American, I was disappointed to learn of your decision denying the Sumitomo Bank of California's application to establish a branch in our community. I say this because I feel that Sumitomo could fill both a cultural and a commercial need here in Oxnard.

I realize that many people in our immediate area are, in fact, presently customers of the Sumitomo Bank of California. These individuals "bank by mail" with Sumitomo's branches in the City of Los Angeles, either at the main office or the Crenshaw Boulevard branch office. The necessity to conduct bank business in this manner not only deprives many Oxnard residents of personal, full service banking, but also results in a needless loss of material resources to this community. The establishment of an Oxnard branch office by the Sumitomo Bank of California would provide the solution to both of these problems.

Despite rapid industrial growth in Ventura County during recent years, agriculture remains as the area's leading source of income. Japanese Americans continue to make a major contribution to these rising agricultural production figures and, thereby, to the vitality of the local economy.

*I have - I have sent this letter and
would like you to send a similar
letter on behalf of the Japanese American
Community - If you feel it is warranted
Bob will draft a letter. Thanks.
Tayor*

Donald E. Pearson
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In light of these facts, it seems highly appropriate that a bank facility be established here in our area which can effectively and personally meet the banking needs of these businessmen.

I believe that I speak for others in the community when I express a sincere hope that you will reconsider Sumitomo's application for an Oxnard branch.

Yours very truly,

Tsujio Kato, D.D.S.
Oxnard City Councilman

TK:mi