

Cannot be reproduced by any means
without the consent of:

Special Collections, Calif. Polytechnic
State University, San Luis Obispo

June 2, 1932

Mr. John Francis Neylan
Crocker 1st National Bank Building
San Francisco, California

Dear Mr. Neylan:

Thank you for your letter. I knew about the proposed change of method and its reversal- but as Mr. Braun still wanted the statements of indebtedness, thought other arrangements yet were perhaps under consideration - and that the reason for carrying such apparently old accounts would not be clear to you without explanation.

Thank you as always for your understanding point of view.

Sincerely,

JM:F