

Scholarship awards are announced in May or June of each year. Students, both entering and enrolled, must file applications with the Director of Financial Aids prior to March 1st. One application is sufficient for all available scholarships.

WAIVERS OF NONRESIDENT FEES

Upon written waiver by the Executive Vice President or the Director of Admissions and Records, children or spouses of California State University and Colleges full-time employees, who are not yet legal residents of California, may be exempted from the nonresident fee.

With verification by the Dean of the School of Education, *certificated California school district employees* who are not yet legal residents of California, may be exempted from the nonresident fee if they are provisionally credentialed and working toward regular credentials, completing postponed requirements, or completing the fifth year required under the *Teacher Preparation and Licensing Law of 1970 (Ryan Act)*.

UNIVERSITY ASSOCIATION AND FOUNDATION LOAN FUNDS

The university operates a Short Term Loan fund to assist students who need up to \$200 for educational expenses. These loans have to be repaid within 90 days or at the end of the semester, whichever comes first. Loans are granted on the basis of the student's financial need, educational program and ability to repay. The funds for this program have been provided by gifts given to the university for this purpose.

Applications for loans are processed through the Coordinator of Student Loans, California State University, Fresno, Fresno, California 93740.

NATIONAL DIRECT STUDENT LOAN PROGRAM

CSU, Fresno participates in the federal loan program which is provided for in Title IV, Part E, of the Higher Education Act of 1965. Under this program needy undergraduate students in any field of study may borrow up to a maximum of \$5,000, and needy graduate students may borrow up to a combined maximum of \$10,000. Students carrying at least a one-half academic workload are eligible to receive loans. Students entering the university for the first time as well as continuing students are eligible to apply for this type of loan.

No interest is charged until nine months after the borrower ceases to be at least a one-half time student. Interest at the rate of 3% of the remaining balance begins at the end of the nine-month grace period and the first payment is due one month later. Payments may extend for a period of not more than ten years, but will be at a rate of not less than \$30 per month.

A borrower who becomes a teacher in a public or other nonprofit elementary or secondary school in which there is a high concentration of low income families as designated by the Commissioner or who becomes a teacher in special education (hard of hearing, mentally retarded, cerebral palsy, etc., classes) may have 15 percent of the loan cancelled for the first and second year of such service, 20 percent for the third and fourth year, and 30 percent for the fifth year. A borrower shall receive cancellation for service after June 30, 1972, as a member of the United States Armed Forces, at the rate of 12½ percent per year for each complete year of service in an area of hostilities for a total of 4 years.