Any

TOS AMERICA ENTERPRISE PLANTING TO THE PUBLISHER BROADWAY AT ELEVENTH ST., LOS ANGELES

November 11, 1929.

Miss Julia Morgan, Merchants Exchange Building, San Francisco, California.

Dear Miss Morgan:

I estimate that the north terrace will be poured this week, and that everything connected with it will be finished by the first of December.

I suppose the first floor of the amusement wing will also be poured by that time.

I look forward, therefore, to cutting our expenses in half at the first of December.

We are now running at the rate of \$40,000 a month. I would like to cut that down to \$20,000 and keep it there during December, January, February and March.

We will then resume outdoor operations, but during these four winter months I think we should confine ourselves mainly to indoor operations.

We can finish the indoor pool and other matters in the gymnasium wing.

I do not know what else there may be inside for us to do, but probably there will be plenty.

In the spring we can finish the amusement and also the help's wing and complete the east patio.

I suppose before next year is over we can also build the enclosed tennis court.

Sincerely,

JVR HEarot