

The Alumni Trust Council Loan Funds

A number of loan funds are administered by the Fresno State College Alumni Trust Council, Inc. These loans, available in varying amounts, are repaid on terms arranged with the student at the time the loan is made. Further information may be obtained from the Financial Aids Office on the campus. Loans granted from these loan funds may be repaid after graduation.

National Defense Student Loan Program

Fresno State participates in the federal loan program which is provided for in Title II of the National Defense Education Act of 1958. Under this program needy undergraduate students in any field of study may borrow up to \$1,000 a year, for a maximum of \$5,000, and needy graduate students may borrow up to \$2,500 per year, for a combined maximum of \$10,000. Students carrying at least a one-half academic workload are eligible to receive loans. Students entering college for the first time as well as continuing students are eligible to apply for this type of loan.

No interest is charged until nine months after the borrower ceases to be at least a one-half time student. Interest at the rate of 3% of the remaining balance begins at the end of the nine-month grace period and the first payment is due three months later. Payments may extend for a period of not more than ten years, but will be at a rate of not less than \$15 per month.

A borrower who becomes a full-time teacher in a public or private nonprofit elementary or secondary school or in an institution of higher education may have up to 50 percent of his loan cancelled. A borrower who becomes a teacher in a public or other nonprofit elementary or secondary school in which there is a high concentration of low income families or who becomes a teacher in special education (hard of hearing, mentally retarded, cerebral palsy, etc., classes) may have 15 percent of the loan cancelled for each year of teaching service up to 100 percent of the loan. A borrower shall receive cancellation for service after June 30, 1970, as a member of the United States Armed Forces, at the rate of 12½ % per year for a total of 4 years. This cancellation shall be for loans made after April 14, 1970.

Inquiries should be directed to the Financial Aids Office, California State University, Fresno, Fresno, California 93710.

Law Enforcement Assistance Loans and Grants

Students working toward a degree in law enforcement or corrections or who are actively engaged in law enforcement or corrections and wish to return for further training, may apply for a Law Enforcement Assistance Loan of up to \$1800 a year. Loans will be made on a basis of financial need. A loan recipient may have 25% of the loan cancelled up to 100% of the loan for each year of full-time employment by a public, local, state, or federal law enforcement or corrections agency. Applications should be made to the Financial Aids Office by March 1st.

Grants of up to \$300 a semester may be made to assist full-time or part-time students in a graduate or undergraduate program who are employees of any publicly funded law enforcement or corrections agency and who are in college for professional improvement. Applications should be made to the Financial Aids Office by March 1st.

Nursing Student Loans and Scholarships

Under this program, a student who can show that a loan is needed to enter or continue in the nursing program may borrow up to \$1500 an academic year or its equivalent, with an aggregate maximum of \$6000. Preference will be given to licensed practical nurses in selecting loan recipients. No interest is charged for periods up to 5 years while the borrower pursues a full-time course of study in a collegiate school of nursing leading to a baccalaureate or graduate degree in nursing, or is otherwise pursuing advanced professional training in nursing, or for a period of 9 months after leaving school. Interest then starts at 3% simple interest and the loan is repaid at not less than \$15 per month. A borrower who enters full-time professional nursing may have up to 50% of the loan cancelled at the rate of 10% for each year of full-time nursing or up to 100% at the rate of 15% for each year of full-time service by the borrower as a professional nurse in a public or other nonprofit hospital in an area determined, in accordance with regulations of the Secretary of the Department of Health, Education, and Welfare, to have a substantial shortage of such nurses at such hospitals. Interest and payments are deferred for periods up to 3 years of active duty performed by