

May 31, 1973

Donald E. Pearson
Superintendent of Banks
State of California
State Banking Department
San Francisco, CA

Dear Mr. Pearson:

Members of Oxnard's Japanese-American community have indicated to me that there is a need for a local bank which is staffed by Japanese speaking employees who are responsive to the particular banking needs of Oxnard's Japanese-American citizens. I understand that, in the absence of such a bank, many Japanese Americans living in Oxnard now conduct their banking business by mail with banks in the Los Angeles area.

I am, of course, very much concerned about the availability of services which enable all Oxnard residents to enjoy productive and enjoyable lives. These services should certainly include the availability of a facility which offers personal, full-service banking to the thousands of Japanese-Americans living in our community. Not only would such a facility meet their banking needs, but also offer additional employment opportunities to young Japanese-Americans and serve as a source of great pride to members of that community.

I understand the Sumitomo Bank of California is the only Japanese-American oriented banking institution which presently has an application before your agency for permission to establish a branch office in Oxnard. In light of the obvious need for such a bank, I respectfully request that careful consideration be given to that application.

Sincerely,

Jane M. Tolmach
Mayor

JMT:mi