

COLLEGE ASSOCIATION AND FOUNDATION LOAN FUNDS

The university operates a Short Term Loan fund to assist students who need up to \$200 for educational expenses. These loans have to be repaid within 90 days. Loans are granted on the basis of the student's financial need, educational program and ability to repay. The funds for this program have been provided by gifts given to the university for this purpose.

Applications for loans are processed through the Director of Financial Aids, California State University, Fresno, Fresno, California 93740.

NATIONAL DIRECT STUDENT LOAN PROGRAM

CSU, Fresno participates in the federal loan program which is provided for in Title IV, Part E, of the Higher Education Act of 1965. Under this program needy undergraduate students in any field of study may borrow up to a maximum of \$5,000, and needy graduate students may borrow up to a combined maximum of \$10,000. Students carrying at least a one-half academic workload are eligible to receive loans. Students entering the university for the first time as well as continuing students are eligible to apply for this type of loan.

No interest is charged until nine months after the borrower ceases to be at least a one-half time student. Interest at the rate of 3% of the remaining balance begins at the end of the nine-month grace period and the first payment is due one month later. Payments may extend for a period of not more than ten years, but will be at a rate of not less than \$30 per month.

A borrower who becomes a teacher in a public or other nonprofit elementary or secondary school in which there is a high concentration of low income families as designated by the Commissioner or who becomes a teacher in special education (hard of hearing, mentally retarded, cerebral palsy, etc., classes) may have 15 percent of the loan cancelled for the first and second year of such service, 20 percent for the third and fourth year, and 30 percent for the fifth year. A borrower shall receive cancellation for service after June 30, 1972, as a member of the United States Armed Forces, at the rate of 12½ percent per year for each complete year of service in an area of hostilities for a total of 4 years.

Inquiries should be directed to the Financial Aids Office, California State University, Fresno, Fresno, California 93740.

LAW ENFORCEMENT ASSISTANCE LOANS AND GRANTS

Students working toward a degree in law enforcement or corrections or who are actively engaged in law enforcement or corrections and wish to return for further training, may apply for a Law Enforcement Assistance Loan sufficient to cover his direct educational costs (tuition, fees, and books). Loans will be made on the basis of the student's intent to pursue a career in Law Enforcement. A loan recipient may have 25% of the loan cancelled up to 100% of the loan for each year of full-time employment by a public, local, state, or federal law enforcement or corrections agency. Applications should be made to the Financial Aids Office.

Grants in the amount of the cost of registration and books may be made to assist full-time or part-time students in a graduate or undergraduate program who are full-time employees of any publicly funded law enforcement or corrections agency and who are in college for professional improvement. The recipient of a grant is obligated to remain in the employment of the agency which has certified his full-time employment for a period of two years after completion of the course or courses. Applications should be made to the Financial Aids Office.

NURSING STUDENT LOANS AND SCHOLARSHIPS

Under this program, a student who can show that a loan is needed to enter or continue in the nursing program may borrow up to \$2500 an academic year or its equivalent, with an aggregate maximum of \$10,000. Preference will be given to licensed practical nurses in selecting loan recipients. No interest is charged while the borrower pursues at least a half-time course of study in a collegiate school of nursing leading to an associate degree in nursing, a baccalaureate degree in nursing or an equivalent degree, or a graduate degree in nursing, or for a period of 9 months after leaving school. Interest then starts at 3% simple interest and the loan is repaid at not less than \$15 per month. A borrower who enters full-time professional nursing in a public or nonprofit hospital is entitled to cancellation of a percentage of the loan for each full year worked. Interest and payments are deferred for a period of time while the borrower is a member of the uniformed service or is a volunteer under the Peace Corps Act. Applications for these loans should be made by March 1st for the following year.