

CALIFORNIA POLYTECHNIC SCHOOL

San Luis Obispo.

Meeting of Finance Committee,

March 28, 1914.

OUTLINE OF BUSINESS.

1. Resigantion of James M. Duffy, dairyman, effective March 21. Acceptance recommended.

2. Recommend promotion of G. F. Drummond, present assistant dairyman, to position of dairyman. Salary \$70.00 per month and cottage. Drummond's present salary is \$65.00. Duffy's present salary, \$80.00. Recommend that this transfer be effective April 1st.

3. E. Piercy, night watchman, transferred to grounds labor March 1st. A night patrol between nine and eleven P. M. now made by second engineer Graves. For financial reasons only, recommend that service of night watchman on full time be discontinued until such time as funds of the institution will permit.

4. Expenditure of Support fund for salary of regular employees, such as janitor, carpenter, matron, farm hands, and others.

5. General repair work, such as plumbing, pipe fitting, tire setting, gas engine repairs, machine repairing, etc. etc. Suggest employment of a mechanic on full time beginning July 1st.

6. The teaching staff for 1914-'15. Formal appointments regularly made at the April semi-annual meeting (This year Saturday, April 25th).

7. The Treasurer. Shall the Contingent fund be deposited in one bank and the money received from Sacramento from state appropriations in another bank?

8. Annual farmers' picnic Friday, May 15th. Dean T. F. Hune, of the State College of Agriculture, has promised to speak.

9. Annual graduation Friday evening, June 12th. Invitation extended to Judge M. T. Dooling of San Francisco to speak. No answer yet received. Place for holding exercises; Elmo Theater very desirable; high rental required; ask \$60.00 - difficult to secure.

10. Arrangement just being completed with the Woman's Board of the Panama Pacific Exposition Company whereby this institution secures opportunity to make oak furniture for one of the rooms of the California Host Building at the Exposition. Instructor J. M. Johnston will be in charge of the work. Recommend expenditure of from \$150.00 to \$175.00 from Furniture fund for materials.

11. Payrolls and financial statement.

12. Holstein bull loaned by University Farm valued by the University at \$350.00.

BALANCES OF MARCH 1ST INCLUDING FEBRUARY EXPENDITURES & RECEIPTS.

Shop Equipment, Chapter 229-'11.....	Balance	\$ 1.34
Stock, Chapter 272-'11	"	3.80
Farm Implements, Chapter 273-'11	"	35.54
Furniture, Chapter 512-'11	"	1,318.93
Schedule in Sacramento \$170.95		

GROUNDS -

\$3,500.00 - - - \$291.75 per month for 65th fiscal year

Expended to date 2,337.16

1,162.84 Balance for 4 months ... \$290.71 monthly av.

LIBRARY -

\$ 750.00 - - - \$62.50 per month for 65th fiscal year

Expended to date 488.25

261.75 Balance for 4 months ... \$65.44 monthly av.

PRINTING -

\$ 600.00 - - - For 65th fiscal year

Expended to date 243.27

356.73 Balance

SALARIES -

\$35,000.00 - - \$2,916.66 per month for 65th fiscal year

Expended to date 22,913.36

12,086.64 Balance for 4 months .. \$3,021.66 monthly av.

SUPPORT -

\$14,000.00 - - \$1,166.66 per month for 65th fiscal year

Expended to date 10,454.12

3,545.88 Balance for 4 months .. \$1,011.47 monthly av.

Plus Revolving
Fund

500.00

4,045.88

March 28, 1914

CONTINGENT FUND.

Expenditures July 1, 1913 - February 28, 1914	\$16,329.05
Receipts " "	<u>12,929.29</u>
Deficit of March 1st	3,399.76
Estimated expenditure for March	<u>2,816.00</u>
	6,215.76
Estimated cash receipts for March ..	\$4,100.00
Estimated bills due us this date ...	<u>1,835.00</u> <u>5,935.00</u>
Estimated deficit this date	\$ 280.76

* Includes Lambourn butter account, - bankrupt, but fees for stallion service not included.

No inventories of supplies on hand taken into consideration in above statement.

Finance Comm.

March 28, 1914

Estimated deficit this date	\$ 280.76
Estimated bills due as this date ...	<u>1,632.00</u>
Estimated cash receipts for March ..	<u>\$4,100.00</u>
Estimated expenditure for March	6,812.76
Deficit of March 1st	<u>2,282.76</u>
Receipts	<u>18,252.23</u>
Expenditures July 1, 1913 - February 28, 1914	\$16,252.02

CONTINGENT FUND.

March 28, 1914

Statement taken into consideration in order
No inventories of supplies on hand
but fees for station service not included.
* Includes balance on "other account" - "contingent",