



April 10th, 1923.

Dear Mr. Joy,

I am returning herewith your letter
of April 4th, on which Mr. Hearst has made some nota-
tions.

Sincerely,

A handwritten signature in dark ink, appearing to read "J. Willcox". The signature is written in a cursive, flowing style with a large, sweeping initial "J" and a long, horizontal stroke extending to the right.