

San Luis Obispo - Cal. July 23rd 1902

It is hereby agreed between the parties hereto as follows: R.E. Jack and his wife Nellie H. Jack of San Luis Obispo - Cal. agree to lease to H. B. Gleason of Los Angeles, Cal. the hill on the Chorro Ranch situated about four miles west of the City of San Luis Obispo, where some mining development work has been done, the said hill lying adjacent to the County road and a little west of opposite the old Horrocks place on Chorro Creek, for a term of years and as long as it may be profitable for him to work in extracting gold therefrom: the said Gleason agrees to commence work within three months from this date and to continue to work the same as long as gold may be found in paying quantities: but a cessation of work for six months shall terminate this agreement. The said Gleason is to have sufficient land on the said hill to erect a mill and such other buildings as he may think necessary in prosecuting said work, and the canons and gulches adjacent and on said hill to run the tailings into from the mill; and the further privileges of developing water anywhere in the vicinity, in the prosecution of said work.

The consideration attaching to this lease is that the Said R E Jack and Nellie H. Jack shall have One tenth ($\frac{1}{10}$) of the gross output or One tenth ($\frac{1}{10}$) of all gold or other minerals extracted from said mine, monthly or quarterly as most convenient to the parties hereto. In case it shall be thought advisable by Said Gleason to organize a stock Co- for the better working of said mine, the same may be done, and the Said R.E. Jack and Nellie H. Jack shall receive One tenth $\frac{1}{10}$ of the stock of such Corporation, which shall be made ^{and made in the name of the R.E. Jack Co.} ~~unassessable~~. The said R.E. Jack shall have the right to examine all books relating to said mine, and the right to all facilities of generally informing himself regarding the progress, the profits and general management of said mine.

This agreement is made in duplicate. -

Nellie H. Jack
R E Jack
J W Gleason