

of at least ten units each semester for which he receives the waiver. Because having a waiver of nonresident fee imposes a heavy unit load on the holder of the waiver, Fresno State College recommends that students lacking near-native competence in English not attempt to qualify for the waiver in the first semester of enrollment at the college. For information and application forms consult the Dean of the School of Graduate Studies.

College Association and Foundation Loan Funds

The college maintains a number of loan funds providing financial aid to students. Loans are granted on the basis of the student's financial need, his educational program and his ability to repay his obligation to the loan fund. Most of the loan funds provide limited aid to students on an emergency basis. However, larger loans are available to senior and graduate students. These loans may be repaid after completion of the degree or credential work. The Fresno State College Association Loan Fund is administered by the Fresno State College Association, Inc. The other loan funds are held in trust by the Fresno State College Foundation. These loan funds, in general, are not available to entering students.

Applications for loans are processed through the Director of Financial Aids, Fresno State College, Fresno, California 93726. For detailed information, see the Financial Aids Bulletin.

The Alumni Trust Council Loan Funds

A number of loan funds are administered by the Fresno State College Alumni Trust Council, Inc. These loans, available in varying amounts, are repaid on terms arranged with the student at the time the loan is made. Further information may be obtained from the Fresno State College Alumni Association Office on the campus. Loans granted from these loan funds may be repaid after graduation.

National Defense Student Loan Program

Fresno State College participates in the federal loan program which is provided for in Title II of the National Defense Education Act of 1958. Under this program needy undergraduate students in any field of study may borrow up to \$1,000 a year, for a maximum of \$5,000, and needy graduate students may borrow up to \$2,500 per year, for a combined maximum of \$10,000. Students carrying at least a one-half academic workload are eligible to receive loans. Students entering college for the first time as well as continuing students are eligible to apply for this type of loan.

No interest is charged until nine months after the borrower ceases to be at least a one-half time student. Interest at the rate of 3% of the remaining balance begins at the end of the nine-month grace period and the first payment is due three months later. Payments may extend for a period of not more than ten years, but will be at a rate of not less than \$15 per month.

A borrower who becomes a full-time teacher in a public or private nonprofit elementary or secondary school or in an institution of higher education may have up to 50 percent of his loan cancelled. A borrower who becomes a teacher in a public or other nonprofit elementary or secondary school in which there is a high concentration of low income families or who becomes a teacher in special education (hard of hearing, mentally retarded, cerebral palsy, etc., classes) may have 15 percent of the loan cancelled for each year of teaching service up to 100 percent of the loan.

Needy students with a superior academic background should consider the benefits of this program.

Inquiries should be directed to the Financial Aids Office, Fresno State College, Fresno, California 93726.