

Thomas O. Mahon
Auditor-Controller
800 S. Victoria Avenue
Ventura, Ca. 93009

656 Douglas Ave
Oxnard, Ca. 93030
May 13, 1994

Dear Mr. Mahon:

The people in Oxnard are trying to find out whether placing most of the City in a Redevelopment Project would benefit us.

We are told that in a Redevelopment Project the benefits of a tax increment, over that which existed before the adopted plan, would be distributed as follows: 20% as a Housing set-aside, then of the remaining there would be a Pass Through to Ventura County of 30%, a Pass through of 18.5% to other agencies, and the rest, 31.5%, to the Redevelopment Agency.

My question is: if there was the same tax increment (from development) with no Redevelopment Project in place, what % goes to the City, the County, and other taxing agencies? Who would not get tax increment money because of the Project?

I talked with someone in your office Wednesday, May 11th and she suggested that I put my request for information in a letter. I want just an approximate percentage allocation in a particular area of the City of Oxnard, not counting tax override issues.

The City used this exhibit E as an example of what we might get in a Redevelopment Plan. We do not know what happens to the allocation among agencies of our 1% tax now. I assume the normal increment would go in the same way.

I would appreciate getting this information in either a letter or a discussion.

Sincerely,

Jane Tolmach
983-2520