

education and working for a teacher's credential at CSUF". The funds for these programs have been provided by gifts to the University.

Applications for loans are processed through the Student Aid Accounting, Joyal Administration Building, Room 275, California State University, Fresno, Fresno, California 93740.

#### NATIONAL DIRECT STUDENT LOAN PROGRAM

CSU, Fresno participates in the federal loan program which is provided for in Title IV, Part E, of the Higher Education Act of 1965. Under this program needy undergraduate students in any field of study may borrow up to a maximum of \$6,000, and needy graduate students may borrow up to a combined maximum of \$12,000. Students carrying at least a one-half academic workload are eligible to receive loans. Students entering the university for the first time as well as continuing students are eligible to apply for this type of loan.

No interest is charged until six months after the borrower ceases to be at least a one-half time student. Interest at the rate of 5% of the remaining balance begins at the end of the six-month grace period and the first payment is due one month later. Payments may extend for a period of not more than ten years, but will be at a rate of not less than \$30 per month.

*A borrower who becomes a teacher in a public or other nonprofit elementary or secondary school in which there is a high concentration of low income families as designated by the Commissioner or who becomes a teacher in special education (hard of hearing, mentally retarded, cerebral palsy, etc., classes) may have 15 percent of the loan cancelled for the first and second year of such service, 20 percent for the third and fourth year, and 30 percent for the fifth year. A borrower shall receive cancellation for service after June 30, 1972, as a member of the United States Armed Forces, at the rate of 12½ percent per year for each complete year of service in an area of hostilities for a total of 4 years.*

Inquiries should be directed to the Financial Aids Office, California State University, Fresno, Fresno, California 93740.

#### NURSING STUDENT LOANS AND SCHOLARSHIPS

Under this program, a student who can show that a loan is needed to enter or continue in the nursing program may borrow up to \$2,500 an academic year or its equivalent, with an aggregate maximum of \$10,000. Preference will be given to licensed practical nurses in selecting loan recipients. No interest is charged while the borrower pursues at least a half-time course of study, or for a period of 9 months after leaving school. Interest then starts at 6% simple interest and the loan is repaid at not less than \$15 per month. Interest and payments are deferred for a period of time while the borrower is a member of the uniformed service or is a volunteer under the Peace Corps Act.

Scholarships ranging from \$200 to \$2,000 per academic year are available to those students in the Nursing Program who can show exceptional financial need.

Applications are available from the Financial Aids office and should be made by March 1.