

A DIME A DAY FOR DEMOCRACY

742 South Hill Street,  
Los Angeles 14, Calif.

TRUST FUND - MARCH 31, 1954

	<u>ASSETS</u>
	Trust Account
Cash in Bank	<u>\$13,381.82</u>
	<u>TOTAL ASSETS</u>
	<u>\$13,381.82</u>
<u>Liabilities &amp; Trust Funds:</u>	-----
Liabilities	-
Trust Funds	-
Assembly District Campaign Fund	3,470.45
Congressional Dist. Campaign Fund	2,970.45
State Wide Campaign Fund	6,940.92
<u>TOTAL LIABILITIES &amp; TRUST FUND:</u>	<u>\$13,381.82</u>

ORGANIZATIONAL FUND - MARCH 31, 1954

Cash in Bank & On Hand:	\$ 326.12
"Banks" On Hand (70)	20.30
	<u>TOTAL ASSETS</u>
	<u>\$ 346.42</u>
<u>LIABILITIES</u>	
Commissions Payable to Democratic Organization:	54.60
<u>SURPLUS</u>	
Excess Convention Income	2.01
Excess "Banks" Income	18.66
Excess Amount Transferred over Expenditure	271.15
	<u>TOTAL SURPLUS</u>
	<u>\$ 346.42</u>

STATEMENT OF DISTRIBUTION MEMBERSHIP FUNDS

	<u>Democratic Club</u>	<u>Organization Fund</u>	<u>Assembly District</u>	<u>Congressional District</u>	<u>Campaign Funds State Fund</u>	<u>Total:</u>
<u>Receipts: Commissions</u>						
Memberships	\$920.40	\$3,470.45	\$3,470.45	\$3,470.45	\$6,940.92	\$18,272.67
<u>Revenues transferred to Organization Operating Account:</u>	\$920.40	\$3,470.45				
						( 4,390.85)
<u>Funds released for Campaign purposes:-</u>						
Arnold Campaign						
24th Congressional						
District:					500.00	( 500.00)
<u>Balance in Trust Fund:</u>	<u>-0-</u>	<u>-0-</u>	<u>\$3,470.45</u>	<u>\$2,970.45</u>	<u>\$6,940.92</u>	<u>\$13,381.82</u>

STATEMENT OF ORGANIZATIONAL AND ADMINISTRATIVE EXPENSES PAID  
JULY 1, 1953 TO MARCH 31, 1954

<u>PROMOTIONAL EXPENSES:</u>				
Printing				\$1,462.18
Postage				460.44
Miscellaneous				13.55
Posters				40.88
Mailing				31.11
				2,008.16
<u>*FIXED CHARGES:</u>				
Rent				500.00
Telephone				175.00
				675.00
<u>OFFICE SUPPLIES AND EXPENSES:</u>				
Supplies				167.98
Printing				205.26
Clerical Help				250.00
				623.24
<u>MISCELLANEOUS EXPENSE:</u>				
			<u>TOTAL</u>	
ORGANIZATIONAL AND ADMINISTRATIVE DONATIONS:				\$3,333.40
ORGANIZATIONAL AND ADMINISTRATIVE REVENUE FROM TRUST ACCOUNT:				134.10
EXCESS AMOUNT RECEIVED OVER EXPENDITURE:				3,470.45
				3,604.55
				271.15

*Louis V. Walsby*  
L.V. WALSBY, C.P.A.