

A DIME A DAY FOR DEMOCRACY  
742 South Hill Street,  
Los Angeles 14, Calif.

TRUST FUND - MARCH 31, 1954

ASSETS	
	Trust Account
Cash in Bank	\$13,381.82
TOTAL ASSETS	\$13,381.82
Liabilities & Trust Funds:	-----
Liabilities	-
Trust Funds	-
Assembly District Campaign Fund	3,470.45
Congressional Dist. Campaign Fund	2,970.45
State Wide Campaign Fund	6,940.92
TOTAL LIABILITIES & TRUST FUND:	\$13,381.82

ORGANIZATIONAL FUND- MARCH 31, 1954

Cash in Bank & On Hand:	\$ 326.12
"Banks" On Hand (70)	20.30
TOTAL ASSETS	\$ 346.42
LIABILITIES	
Commissions Payable to Democratic Organization:	54.60
SURPLUS	
Excess Convention Income	2.01
Excess "Banks" Income	18.66
Excess Amount Transferred over Expenditure	271.15
TOTAL SURPLUS	291.82
TOTAL LIABILITIES & SURPLUS	\$ 346.42

STATEMENT OF DISTRIBUTION MEMBERSHIP FUNDS

	Democratic Club	Organization Fund	Assembly District	Campaign Funds Congressional District	State Fund	Total:
Receipts: Commissions Memberships	\$920.40	\$3,470.45	\$3,470.45	\$3,470.45	\$6,940.92	\$18,272.67
Revenues transferred to Organization Operating Account:	\$920.40	\$3,470.45				( 4,390.85)
Funds released for Campaign purposes:- Arnold Campaign 24th Congressional District:				500.00		( 500.00)
Balance in Trust Fund:	-0-	-0-	\$3,470.45	\$2,970.45	\$6,940.92	\$13,381.82

STATEMENT OF ORGANIZATIONAL AND ADMINISTRATIVE EXPENSES PAID  
JULY 1, 1953 TO MARCH 31, 1954

PROMOTIONAL EXPENSES:	
Printing	\$1,462.18
Postage	460.44
Miscellaneous	13.55
Posters	40.88
Mailing	31.11
	2,008.16
*FIXED CHARGES:	
Rent	500.00
Telephone	175.00
	675.00
OFFICE SUPPLIES AND EXPENSES:	
Supplies	167.98
Printing	205.26
Clerical Help	250.00
	623.24
MISCELLANEOUS EXPENSE:	
	27.00
	\$3,333.40
ORGANIZATIONAL AND ADMINISTRATIVE DONATIONS:	134.10
ORGANIZATIONAL AND ADMINISTRATIVE REVENUE FROM TRUST ACCOUNT:	3,470.45
EXCESS AMOUNT RECEIVED OVER EXPENDITURE:	271.15

Louis V. Walsby  
L.V. WALSBY, C.P.A.