

**Division of Finance Administration
2007-2008 Budget at a Glance**

Current Year Budget and Changes

2006-2007

Allocation	13,049,461	FTE	119
<i>Raises (Salary and Benefits)</i>	581,940	<i>Changes to FTE</i>	
<i>Fringe Benefit Adjustment</i>	153,753		
<i>One-time Utility Adjustment</i>	(800,000)		
New Base Allocation	12,985,154	New Base FTE	119

Revenues

	2006-2007	Addition to Base	New Base Allocation 2006-2007
<u>REVENUE</u>			
<i>ASI Auxiliary</i>	(20,000)		(20,000)
<i>UGC Auxiliary</i>	(105,000)		(105,000)
<i>Foundation Auxiliary</i>	(85,000)		(85,000)
<i>Extended Ed</i>	(71,174)		(71,174)
<i>ID Card</i>	(20,000)		(20,000)
<i>Chargeback's</i>	(82,800)		(82,800)
<i>Construction Reimbursement</i>	(143,990)		(143,990)
<i>UGC Utility Reimbursement</i>	(194,472)		(194,472)
<i>Police Reimbursement</i>	(92,071)		(92,071)
TOTAL REVENUE	(814,507)	-	(814,507)

Expenses

	Cost	FTE	Cost	FTE	Cost	FTE
<u>SALARIES & WAGES</u>						
<i>MPP & Staff</i>	6,294,293	119	432,670	-	6,726,963	119
<i>Student Assistants</i>	70,108		-		70,108	
<i>Overtime</i>	102,900		-		102,900	
<i>Shift Differential</i>	39,000		-		39,000	
<i>Other</i>	91,894		-		91,894	
<i>Fringe Benefits</i>	2,171,531		303,023		2,474,554	
Subtotal Salaries & Wages	8,769,726	119	735,693	-	9,505,419	119
<u>OPERATING</u>	5,094,242		(800,000)		4,294,242	
TOTAL EXPENSE	13,863,968	119	(64,307)	-	13,799,661	119
GRAND TOTAL	13,049,461	119	(64,307)	-	12,985,154	119

Footnotes: (explain changes)

Adjustments include salary increases for all units in the amount of \$581,940
Adjustments also include variance in Fringe Benefit Increase in the amount of \$153,753
FTE were incorrectly counted last year as 118. We failed to report 1 police officer in the FTE count, although the salary was included.