

STUDENT AFFAIRS

university for the first time as well as continuing students are eligible to apply for this type of loan.

No interest is charged until nine months after the borrower ceases to be at least a one-half time student. Interest at the rate of 3% of the remaining balance begins at the end of the nine-month grace period and the first payment is due one month later. Payments may extend for a period of not more than ten years, but will be at a rate of not less than \$30 per month.

A borrower who becomes a teacher in a public or other nonprofit elementary or secondary school in which there is a high concentration of low income families as designated by the Commissioner or who becomes a teacher in special education (hard of hearing, mentally retarded, cerebral palsy, etc., classes) may have 15 percent of the loan cancelled for the first and second year of such service, 20 percent for the third and fourth year, and 30 percent for the fifth year. A borrower shall receive cancellation for service after June 30, 1972, as a member of the United States Armed Forces, at the rate of 12½ percent per year for each complete year of service in an area of hostilities for a total of 4 years.

40 Inquiries should be directed to the Student Loans Office, California State University, Fresno, Fresno, California 93740.

LAW ENFORCEMENT ASSISTANCE GRANTS

Grants in the amount of the cost of registration and books may be made to assist full-time or part-time students in a graduate or undergraduate program who are full-time employees of any publicly funded law enforcement or corrections agency and who are in college for professional improvement. The recipient of a grant is obligated to remain in the employment of the agency which has certified his full-time employment for a period of two years after completion of the course or courses. Applications should be made to the Financial Aids Office.

NURSING STUDENT LOANS AND SCHOLARSHIPS

Under this program, a student who can show that a loan is needed to enter or continue in the nursing program may borrow up to \$2,500 an academic year or its equivalent, with an aggregate maximum of \$10,000. Preference will be given to licensed practical nurses in selecting loan recipients. No interest is charged while the borrower pursues at least a half-time course of study in a collegiate school of nursing leading to an associate degree in nursing, a baccalaureate degree in nursing or an equivalent degree, or a graduate degree in nursing, or for a period of 9 months after leaving school. Interest then starts at 3% simple interest and the loan is repaid at not less than \$15 per month. A borrower who enters full-time professional nursing in a public or nonprofit hospital is entitled to cancellation of a percentage of the loan for each full year worked. Interest and payments are deferred for a period of time while the borrower is a member of the uniformed service or is a volunteer under the Peace Corps Act.

Scholarships ranging from \$200 to \$2,000 per academic year are available to those students in the Nursing Program who can show exceptional financial need.

Applications for these programs should be made by March 1 for the following year.