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PAN AMERICAN PAPER FOR THE AMERICAN PEOPLE THE GREAT NEWSPAPER OF THE GREAT SOUTHWEST
OFFICE OF THE PUBLISHER
BROADWAY AT ELEVENTH ST., LOS ANGELES

March 11, 1928.

Dear Miss Morgan :

Mrs. Hearst and her party will be here the latter part of this month and after they arrive I would like to cut down on ranch expenses.

I want to get as much as possible done by the early part of April.

I would like to get the dressing room terrace finished.

After that we can keep our expenses down.

You are now getting \$40,000 per month from Mr. Neylan.

I think we could reduce that to \$30,000, and still make some progress.

Sincerely,

W R Hearst
you

April \$40,000
May \$35,000
June \$35,000
July \$45,000
Aug \$45,000