igh/

December 31, 1937

Mr. William W. Murray, Hearst Estate, Inc., 410 Hearst Bldg., San Francisco

Dear Mr. Murray:

Enclosed is the list (39 sheets) of "Articles as Incorporated in La Cuesta Encantada Group, San Simeon, Calif., as of December 1937", totaling in value to one million six thousand two hundred five dollars and eighty-six cents (\$1,006,205.86).

We have eliminated all articles that could be in any way considered actually not part of the buildings.

In many cases, however, it would be difficult for a stranger going through to recognize the articles in their present use.

This covers the Main Bldg., Indoor Swimming Pool, Houses A,B,C, the finished Terraces, Esplanade, Neptune Pool, and the finished Gardens.

If you wish any further information or changes in form of the report we will be glad to furnish them.

Yours truly

JM:BB