

San Francisco, Jan. 22nd. 1900

A special meeting of the Board of Directors of the San Luis Oil Development Company was held this 22nd. day of January, 1900 at the office of Louis Sloss & Company, 310 Sansome Street, San Francisco, Cal. at two o'clock P.M., pursuant to call of the President and notice in writing duly given to each of the members.

Messrs. Leon Sloss, G. Niebaum and H. Francis were present.

Messrs. R.E. Jack and Joseph Sloss were absent.

On motion duly seconded the minutes of the meetings of Oct.10th., Nov.11th., & 18th., Dec.5th. and Jan.2nd. were approved.

Mr. Francis reported that the steps for changing the name of the Corporation to SAN LUIS OIL DEVELOPMENT COMPANY, had been completed according to law.

Mr. Leon Sloss, President, stated that the object of the meeting was to consider the resignation of Capt. Frank Barrett as Manager of the Company.

Captain Barrett, who was present in person, thereupon tendered his resignation. It was then moved by Mr. G. Niebaum and seconded by Mr. Francis, that on account of the absence of R.E. Jack, the resignation of Captain Barrett be laid on the table. The motion ^{was} duly carried .

On motion duly seconded the Secretary was instructed to notify Mr. Jack that all questions relating to the management of the Company and the resignation of Captain Barrett as Manager had been laid on the table on account of the absence of Mr. Jack from the meeting, and that a special meeting would be called at any time designated by him as convenient for the consideration of such questions; and the Secretary was further instructed to request Mr. Jack to designate a time for such meeting at as early a date as would be possible, allowing sufficient time to notify Capt. Barrett and enable him to be present, at such meeting.

Captain Barrett then reported that he had temporarily suspended work on the Santa Margarita Rancho under the instructions of the Board, and the Attorneys of the Company having reported to the Board that they had been unable to come to any satisfactory arrangement with the holders of the Mortgage on the land, on motion duly made and seconded, it was resolved that the Manager be, and he is hereby instructed to remove from the Santa Margarita Ranch all machinery of this Company now thereon and to suspend any further work on said property until the further orders of this Board.

C O P Y.