

San Francisco, Feb. 15, 1908.

R. E. Jack, Esq.,

San Luis Obispo, Cal.

Dear Sir: -

I think I can place the Cholame Ranch for One Million Dollars, if you will assume an indebtedness of \$2,600,000.— on a gilt edge Market Street property that pays 5-1/2% on \$5,000,000.00.

If you think well of the matter let me hear from you soon, and I will try and put the deal through. For you.

Yours very truly
My Duufhy