

Professional Leave Report Cover Sheet

Name: Harry Xia

Department: Finance & Business Law

College: Craig School of Business

Leave taken: ☒ Sabbatical ☐ Difference in Pay ☐ Professional Leave without Pay

Time Period: ☐ Fall
 ☒ Spring 2022
 ☐ Academic Year
 ☐ Other

Your report will be sent to your Dean for your PAF and to the Library Archives.

Sabbatical Report

I took the Spring Semester sabbatical during the 2021-2022 Academic Year as planned.

According to the “Proposal for Harry Xia’s Sabbatical Leave (Revised on Nov. 18, 2020),” the original purpose of my sabbatical leave was to

1. Conduct joint research with scholars in Macau to expand my book publications in 2014 and 2019 regarding global sustainable development;
2. Conduct joint research with scholars in Macau to expand my journal paper publication in 2019 regarding the banking industry in the area;
3. Explore collaboration opportunities with local universities focusing on the future international field trip and student exchange/recruitment;

However, due to the international travel restriction resulting from the Covid-19 pandemic, I was unable to travel to Macau per the original plan. Therefore, I proposed to change the above purpose to:

- A. Conduct joint research with scholars in the U.S. to develop a book chapter regarding the impact of the COVID-19 pandemic and government assistance programs on SMEs. I believe that the new project has a similar scope and direction compared to the original one. The findings may have more meaningful implications for our local business community.

The first draft of the book chapter will be completed and submitted to the publisher during my sabbatical.

- B. Conduct joint research with scholars in Macau to explore the key issues and possible solutions for adopting fair value accounting for small and medium-sized enterprises in Macau. The impact of the COVID-19 pandemic on the decision usefulness of fair value accounting will also be examined. The research is based on the data collected by scholars in Macau and will be meaningful to both policy setters and external users of financial statements.

The first draft of the research paper will be completed and submitted to an international conference for presentation during my sabbatical.

Dean Olson-Buchanan approved these changes via email on May 4, 2022.

Per the revised plan, I completed the following projects:

For Item A, as the first author, I collaborated with Drs. Emil Milevoj and Marcus Goncalves to complete the book chapter titled “The Impact of the COVID-19 Pandemic and Government Assistance Programs on SMEs in the State of California” during my sabbatical. The manuscript was accepted by the Publishing House of the WSB University in Poznań, Poland, after a double-blind review. On Sept. 14, 2022, we received an acceptance email from Dr. Witold Nowiński, the editor, who expects book publication around late October/early November this year.

For Item B, I worked with Dr. Tan Cheng Lok to complete a research paper titled “Fair Value Accounting and Decision Usefulness for SMEs in Macau” during my sabbatical. The 29th Annual Global Finance Conference accepted the first draft of our paper. I attended the conference in Braga, Portugal, in June 2022 to present the paper, which received positive feedback from other attendees. We plan to revise the paper and submit it to a suitable journal in the near future.

I believe that the above accomplishments during my sabbatical meet the approved revised goals, and would like to thank the related administrator and colleagues for their understanding and support.