

THE DEMOCRATIC PARTY PROVIDES CREATIVE LEADERSHIP FOR AMERICA

WHAT IS THE BASIC DIFFERENCE BETWEEN THE TWO MAJOR POLITICAL PARTIES?

The best single answer to this question is found in their attitude toward government. Because of this difference, for the past fifty years virtually every new policy and program of lasting social and economic benefit was originally proposed and initiated by <u>Democrats</u>, initially opposed by <u>Republicans</u>, and later grudgingly accepted by <u>Republicans</u> after its worth had been proven. The long list (presented herewith) of major accomplishments of the past half century, gives overwhelming proof of this statement.

WHY ARE THE DEMOCRATS RESPONSIBLE FOR SO MUCH OF THE IMPORTANT LEGIS-LATION AND PROGRESS IN GOVERNMENT OF THE PAST FIFTY YEARS?

Democrats learned long ago that the vast complex forces at work in our modern, rapidly changing society need regulation and guidance which can only be provided by government, acting in a timely, positive

Republicans have tended to be fearful of government, hence failed to give it have stubbornly resisted change, mence nize new problems, and failed to provide timely remedies. For their answer to most problems they still cling to the doctrine to private forces, without interference from government, will somehow automatically do what is best for all the people. This in spite of many expensive lessons to the contrary.

Democrats firmly believe that private enterprise and initiating the continue to provide the main driving force in our society, but continue to provide the main driving force in our society, but continue to provide the main driving force in our society, but continue to provide the main driving force in our society. failed to give it sufficient means and methods to be effective. They For their answer to most problems they still cling to the doctrine that

Democrats firmly believe that private enterprise and initiative guidance is needed to keep it moving forward in the right path for the common welfare.

As a result of this more modern and realistic conception of the role of government, the Democratic Party has emerged as the party of creative leadership in America, and has proved itself best able to meet the great, challenging problems of our times.

ACHEIVEMENTS OF THE DEMOCRATIC PARTY 1913-1960 (a partial list)

A. MEASURES INSURING NATIONAL FINANCIAL STABILITY.

- 1. Establishment of Federal Reserve Banking System.
- 2. Federal insurance of bank accounts.
- 3. Federal insurance of savings and loan accounts.
- 4. Regulation of stock and bond markets by the Securities and Exchange Commission.
- 5. Unemployment Insurance under the Social Security Act.
- Recognition of Government's ability and obligation to combat depression and inflation through its spending and fiscal policies.

MEASURES PROTECTING LABOR AND WAGE EARNERS

- Child Labor legislation.
- Minimum Wage and Maximum Hours legislation.
- a. National recognition of Labor's right to organize and bargain collectively. National Labor Relations Board supervision of union representative elections. - Federal Mediation and Conciliation Service.
- 4. Social Security unemployment and old age insurance.
- 5. Fair Labor Standards Act governing conditions of employment.
- 6. Fair Employment Practices legislation on State and Federal levels.

C. MEASURES PROTECTING CONSUMERS AND SMALL BUSINESS

- 1. Pure Food and Drug Acts.
- 2. Federal Trade Commissions to control unfair business practices.
- 3. Regulation of Public Utilities on State and Federal levels.
- 4. Aid to small business through the Small Business Administration and small business loan program.
- 5. Federal Control of Trusts and Monopolies.

D. MEASURES HELPING FARMERS

- 1. Federal Farm Loan Act and Farm Credit Administration.
- 2. Rural Electrification Program.
- 3. Farm Security Administration and programs for soil conservation.
- 4. Acreage and price support program to stabilize farm income.
- 5. Ever-normal Granary program Commodity Credit Corp.
- Relief and loan program for drought and flood stricken farming areas.

E. MEASURES PROMOTING BETTER HOUSING AND FINANCING FOR HOME OWNERS

- Federal Housing Administration government insurance of mortgages, now a mainstay of the housing industry.
- Home Loan Bank increased funds available to private lending institutions for home financing.
- 3. G. I. Bill of Rights Veteran's Home loan program.
- 4. Slum Clearance Urban Redevelopment Programs.
- Government financed Secondary market for home loans. FNMA program.

F. MEASURES FOR CONSERVATION AND REDEVELOPMENT OF NATURAL RESOURCES

- 1. Atomic Energy Program.
- 2. Tennessee Valley Authority- Seven State Development Program.
- Columbia River Basin Power and Flood Control Bonneville and Grand Coulee Dams.
- 4. Expanded National Parks Program.
- 5. Expanded Flood Control and Water Pollution Control Programs.
- 6. Missouri River Basin Development.
- 7. California Central Valley Project.

G. MEASURES RELATING TO FOREIGN POLICY AND TRADE

- 1. Repudiation of Isolationism in Foreign Policy.
- Lowered tariff barriers started Reciprocal Trade agreements with foreign Nations.
- 3. Removal of gold standard, permitted expansion of foreign trade.
- 4. Marshall Plan, aiding European reconstruction and stopping Communism in Western Europe after World War II.
- 5. Helped establish United Nations and sponsored international approach to World problems.
- 6. Point Four program initiated aid to underdeveloped countries.
- 7. Export-Import Bank to finance foreign trade.
- 8. Establishment of International Monetary Fund and World Bank.